(d) Managements of respective PSU, which fulfil the stipulated conditions, have implemented, or are in the process of implementation of the Government guidelines on pay revision with effect from 1.1.97, which was issued based on the recommendations of Justice Mohan Committee.

Sale of Bokajan Unit of CCI

827. SHRI DRUPAD BORGOHAIN: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Bokajan Unit of Cement Corporation of India is on the agenda for sale to private company; and

(b) the difficulty of his Ministry to keep it a public enterprise, bifurcating it from the sick CCI, as the Bokajan Unit is still a profitable concern and viability is also there?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJI BHAI KATHIRIA): (a) and (b) Cement Corporation of India Limited (CCI) is a sick company under reference to Board for Industrial and Financial Reconstruction (BIFR), a quasi-judicial body. IFCI, the Operating Agency (OA) is handling the sale of CCI as a whole or its plants, individually or collectively, including Bokajan, under the direction of BIFR given in its meeting held on 27.3.2001. CCI is a non-strategic PSU.

Restructuring of Andrew Yule and Company Ltd.

828. SHRI R. SARATH KUMAR: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government have any proposal to restructure the Andrew Yule and Company Limited;

(b) if so, the details thereof;

(c) whether any high-power Committee has been set-up in this regard;

(d) if so, the details thereof; and

(e) by when the Committee is likely to submit its report?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJI BHAI KATHIRIA): (a) and (b) Yes, Sir. In the year 1997-98, Government had approved a financial and business restructuring based on the turnaround stretegy formulated by the SBI